

Greens Policy Announcement - Tranche One of Budget Repair Measures

Mining Royalties

Saul Eslake's Independent Review of Tasmania's State Finances notes that Tasmania's mineral royalty rates are among the lowest in Australia. We receive 40% less revenue than we would if the royalty regime reflected the national average.¹

We would reform mineral royalty rates to be reflective of the national average, for an estimated 40% increase in revenue, totalling in \$64.16 million across the forward estimates.

Fish Farm Royalties

Saul Eslake has also suggested that salmon farming companies should pay a royalty for the use of state waters.² The most recent data shows 77,964 tonnes of salmon produced per year³ for a farmgate value of \$1,135 million.⁴ This is a farmgate value of \$14,561 per tonne or \$14.56 per kg. A 10% levy on farmgate value per tonne would net the state an estimated \$108.7 million per year.

We would introduce a 10% levy on farmgate value per tonne for salmon grown in state waters.

Greyhound Racing

Work done by Saul Eslake on the greyhound racing industry has also highlighted the bad investment, and the opportunity to stop "throwing good money after bad".⁵

We would end the subsidies to TasRacing altogether. However, even just ending greyhound racing subsidies would save \$30.96 million across the forward estimates.

Budget (\$m)

	(\$m)	2025-26	2026-27	2027-28	2028-29	Total
Mining Royalties		17.24	15.44	15.64	15.84	64.16
Fish Farm Royalties		108.70	108.70	108.70	108.70	434.80
Greyhound Racing		7.46	7.68	7.91	7.91	30.96
Total		147.68	131.82	132.25	132.45	544.20

¹ Eslake, Saul, [Independent Review of Tasmania's State Finances](#), Corinna Economic Advisory, August 2024.

² Bailey, S, Inglis, R, [Greens backing Saul Eslake's case for a royalty be paid by salmon companies](#), The Mercury, June 2025.

³ Department of Natural Resources and Environment Tasmania, [Tasmanian Salmon Farming Data \(Salmon Portal\)](#), Tasmanian Government.

⁴ Department of Natural Resources and Environment Tasmania, [Tasmanian Agri-Food Scorecard 2021-22](#), Tasmanian Government.

⁵ Eslake, Saul, [The financing of greyhound racing in Tasmania](#), Corinna Economic Advisory, May 2025.