

## Greens Policy Announcement - Tranche Two of Budget Repair Measures

### Ending Forestry Subsidies

Forestry Tasmania collects \$12 million in subsidies from the state each year.<sup>1</sup> Logging and burning of native forests is occurring at taxpayer expense.

**We would end native forest logging, and the subsidies of \$12 million per year going to Forestry Tasmania.**

### End TasRacing Deed

In excess of \$37 million per year is paid to TasRacing by the taxpayer to fund a cruel industry. The Tasmanian industry is almost three times as reliant on taxpayer subsidies compared to the next highest state or territory, and has the highest subsidy per capita in the country.<sup>2</sup>

**We would end the taxpayer subsidies to TasRacing.**

### Treasurer's Reserve Reduction

The *Public Account Act 1986* provides for a Treasurer's reserve of \$10 million plus any additional amount approved in a budget<sup>3</sup> to be used for additional expenditure not covered by the budget. Prior to COVID, this reserve sat at \$10 million per year, and has subsequently been increased to \$50 million per year.

**We would return the Treasurer's Reserve to pre-COVID levels of \$10 million per year, saving \$40 million per year.**

### Budget (\$m)

	(\$m)	2025-26	2026-27	2027-28	2028-29	Total
Ending Forestry Subsidies		12.00	12.00	12.00	12.00	48.00
End TasRacing Deed		37.30	38.42	39.57	39.57	154.86
Treasurer's Reserve Reduction		40.00	40.00	40.00	40.00	160.00
<b>Total</b>		<b>89.30</b>	<b>90.42</b>	<b>91.57</b>	<b>91.57</b>	<b>362.86</b>

<sup>1</sup> Sustainable Timber Tasmania, [Sustainable Timber Tasmania Annual Report 2024](#), page 42, 2024.

<sup>2</sup> Department of Treasury and Finance, [Tasracing review](#), Government of Tasmania, p. 3, 2020.

<sup>3</sup> [Public Account Act 1986](#), Tasmania, section 11.